

**Investment Adviser
Brochure Supplement Part 2B**

Roger B. Fox
CRD#2265404

S&F Investment Advisors
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Encino, CA 91436
Telephone: 310.481.9320

This brochure supplement provides information about Roger B. Fox that supplements the S&F Investment Advisors brochure. You should have received a copy of that brochure. Please contact us at Roger@foxaccountancy.com or 310.481.9320 if you did not receive S&F Investment Advisors' brochure or if you have any questions about the contents of this supplement.

Additional information about Roger B. Fox is available on the SEC's website at www.adviserinfo.sec.gov.

July 22, 2021

Item 2 – Educational Background and Business Experience

Mr. Fox was born in 1945. He received a Master of Science degree in Business Administration and Finance from the University of California, Los Angeles in 1969.

Mr. Fox has earned and maintains a professional designation. The designation and minimum qualification requirements follow:

Certified Public Accountant (CPA)

Certification

To earn the Certified Public Accountant license individuals must pass the Uniform CPA Exam and meet the following qualifications (some jurisdictions require that licensees also pass an ethical examination):

- Bachelor's Degree
- Criminal Conviction Disclosure

Applicants must furnish their fingerprints for purposes of conducting a criminal history record check with the Department of Justice (DOJ) and the Federal Bureau of Investigation (FBI).

Business Experience

Firm Name and Title	Dates
S&F Investment Advisors, Sole Proprietor	01/1995 to present
Fox Accountancy, Certified Public Accountant	11/1984 to 05/2021

Item 3 – Disciplinary Information

Mr. Fox does not have any legal or disciplinary events to disclose. Mr. Fox is not the subject of any pending legal, disciplinary or administrative proceedings.

Item 4 – Other Business Activities

Mr. Fox is not involved in any other business activity or occupation that involves a substantial amount of time or pay.

Item 5 – Additional Compensation

Please refer to Item 4 - Other Business Activities above.

Item 6 – Supervision

Mr. Fox is a sole proprietor and the only person associated with the Adviser who is performing advisory activities.

Item 7 — Requirements for State-Registered Advisers

Mr. Fox has never been accused or found liable in any arbitration claim alleging damages in excess of \$2,500, involving an investment or an investment-related business or activity; fraud, false statements, or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair or unethical practices.

Mr. Fox has never paid an award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statements, or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices.

Mr. Fox has not been the subject of any bankruptcy petition.